

County of Placer, California

**Capital Improvements Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2004**

	<u>Budgeted Amounts</u>		<u>Actual Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Use of money and property	\$ 432,264	\$ 432,264	\$ 1,126,364	\$ 694,100
Intergovernmental	10,050,593	10,060,593	549,450	(9,511,143)
Charges for services	-	-	7,642,635	7,642,635
Contributions and donations	-	-	125,000	125,000
Miscellaneous	1,439,219	1,524,000	820,301	(703,699)
Total revenues	11,922,076	12,016,857	10,263,750	(1,753,107)
Expenditures				
Capital improvement	46,161,735	52,462,484	9,975,758	42,486,726
Total expenditures	46,161,735	52,462,484	9,975,758	42,486,726
Excess (deficiency) of revenues over (under) expenditures	(34,239,659)	(40,445,627)	287,992	40,733,619
Other Financing Sources (Uses)				
Transfers in	22,243,899	24,597,525	6,279,162	(18,318,363)
Transfers out	-	-	(440,836)	(440,836)
Total other financing sources (uses)	22,243,899	24,597,525	5,838,326	(18,759,199)
Net change in fund balance, budgetary basis	<u>\$ (11,995,760)</u>	<u>\$ (15,848,102)</u>	6,126,318	<u>\$ 21,974,420</u>
Basis adjustments:				
Encumbrances			2,341,268	
Net change in fund balance, GAAP basis			<u>\$ 8,467,586</u>	